

Abington Bancorp, Inc.
Selected Financial and Other Data

	At or For the Year Ended December 31,				
	2007	2006	2005	2004	2003
	(Dollars in Thousands, except per share data)				
Selected Financial and Other Data:					
Total assets	\$1,079,669	\$925,186	\$844,072	\$717,978	\$604,439
Cash and cash equivalents	68,055	44,565	27,714	33,296	19,696
Investment securities and FHLB stock:					
Held-to-maturity	20,391	20,393	20,396	10,220	--
Available-for-sale	109,739	85,730	89,890	86,614	89,023
Mortgage-backed securities:					
Held-to-maturity	46,892	56,144	67,411	81,704	43,009
Available-for-sale	94,124	78,023	79,943	83,028	78,213
Loans receivable, net	682,038	605,063	529,487	412,656	364,620
Deposits	609,613	587,002	501,183	405,290	362,666
FHLB advances	189,558	196,293	201,445	170,666	173,732
Other borrowings	17,453	17,781	16,114	12,866	8,681
Stockholders' equity	249,915	114,102	117,231	123,055	53,234
Banking offices	18	14	12	12	12
Selected Operating Data:					
Total interest income	\$56,811	\$49,818	\$40,011	\$30,849	\$29,997
Total interest expense	<u>31,064</u>	<u>27,268</u>	<u>18,999</u>	<u>14,209</u>	<u>13,898</u>
Net interest income	25,747	22,550	21,012	16,640	16,099
Provision for loan losses	<u>457</u>	<u>186</u>	<u>25</u>	<u>45</u>	<u>375</u>
Net interest income after provision for loan losses	25,290	22,364	20,987	16,595	15,724
Total non-interest income	3,177	2,876	2,798	2,243	1,859
Total non-interest expense	<u>18,685</u>	<u>15,746</u>	<u>14,976</u>	<u>12,015</u>	<u>11,472</u>
Income before income taxes	9,782	9,494	8,809	6,823	6,111
Income taxes	<u>2,715</u>	<u>2,692</u>	<u>2,507</u>	<u>2,268</u>	<u>2,021</u>
Net income	<u>\$ 7,067</u>	<u>\$ 6,802</u>	<u>\$ 6,302</u>	<u>\$ 4,555</u>	<u>\$ 4,090</u>
Basic earnings per share (1)	\$ 0.31	\$ 0.29	\$ 0.26	\$0.32(2)	n/a
Diluted earnings per share (1)	\$ 0.30	\$ 0.28	\$ 0.26	\$0.32(2)	n/a
Cash dividends per share (1)	\$ 0.17	\$ 0.14	\$ 0.09	\$ --	n/a
Selected Operating Ratios(3):					
Average yield on interest-earning assets	6.02%	5.93%	5.30%	4.95%	5.36%
Average rate on interest-bearing liabilities	4.08	3.80	3.03	2.65	2.86
Average interest rate spread(4)	1.94	2.13	2.27	2.30	2.50
Net interest margin(4)	2.73	2.68	2.78	2.67	2.88
Average interest-earning assets to average interest-bearing liabilities	123.84	117.21	120.28	116.08	115.11
Net interest income after provision for loan losses to non-interest expense	135.35	142.03	140.14	138.12	137.06
Total non-interest expense to average assets	1.86	1.78	1.88	1.85	1.97
Efficiency ratio(5)	64.60	61.93	62.90	63.63	63.88
Return on average assets	0.70	0.77	0.79	0.70	0.70
Return on average equity	3.79	5.94	5.27	7.52	7.85
Average equity to average assets	18.56	12.94	15.02	9.30	8.94
Asset Quality Ratios(6):					
Non-performing loans as a percent of total loans receivable(7)	0.23%	0.42%	0.54%	0.05%	0.12%
Non-performing assets as a percent of total assets(7)	0.14	0.28	0.34	0.03	0.08
Allowance for loan losses as a percent of non-performing loans	116.84	62.69	50.29	622.03	315.15
Net charge-offs/(recoveries) to average loans receivable	0.08	0.01	(0.00)	0.02	0.21
Capital Ratios(8):					
Tier 1 leverage ratio	15.45%	10.54%	10.46%	12.73%	8.81%
Tier 1 risk-based capital ratio	24.22	16.49	16.93	21.24	15.12
Total risk-based capital ratio	24.49	16.77	17.21	21.57	15.53

- (1) Earnings per share and cash dividends per share for the prior periods have been adjusted to reflect the impact of the second-step conversion and reorganization of the Company, which occurred on June 27, 2007.
- (2) Earnings per share for the 2004 period is presented on a pro forma basis under the assumption that the 13,965,600 shares (as adjusted as a result of the second-step conversion and reorganization of the Company which occurred on June 27, 2007) issued to Abington Mutual Holding Company in the December 16, 2004 initial public offering were outstanding for the entire year. The 11,426,400 public shares (as adjusted) sold in the initial public offering are considered to be outstanding beginning on December 16, 2004.
- (3) With the exception of end of period ratios, all ratios are based on average monthly balances during the indicated periods.
- (4) Average interest rate spread represents the difference between the average yield on interest-earning assets and the average rate paid on interest-bearing liabilities, and net interest margin represents net interest income as a percentage of average interest-earning assets.
- (5) The efficiency ratio represents the ratio of non-interest expense divided by the sum of net interest income and non-interest income.
- (6) Asset quality ratios are end of period ratios, except for net charge-offs to average loans receivable.
- (7) Non-performing assets consist of non-performing loans and real estate owned. Non-performing loans consist of all accruing loans 90 days or more past due and all non-accruing loans. It is our policy, with certain limited exceptions, to cease accruing interest on single-family residential mortgage loans 120 days or more past due and all other loans 90 days or more past due. Real estate owned consists of real estate acquired through foreclosure and real estate acquired by acceptance of a deed-in-lieu of foreclosure.
- (8) Capital ratios are end of period ratios and are calculated for Abington Bank per regulatory requirements.